Clinton R. Wasser, CPA, P.C.

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Accountant's Compilation Report

To the Board of Directors
Arizona Independent Scheduling
Administrator Association
Phoenix, AZ

I have compiled the accompanying statement of assets, liabilities & equity – modified cash basis of Arizona Independent Scheduling Administrator Association (a nonprofit organization) as of March 31, 2012, and the related statements of income & expenses, actual & budget - modified cash basis for the quarter then ended.   I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting.   The supplementary budget information included in these statements is presented for supplementary analysis purposes only.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence a user's conclusions about the organization's assets, liabilities, equity, income and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Arizona Independent Scheduling Administrator Association.

Clinton R. Wasser, CPA, PC

May 3, 2012

Arizona Independent Scheduling Administrator Asso.
Assets, Liabilities & Equity - Modified Cash Basis
As of March 31, 2012

	Mar 31, 12
ASSETS	
Current Assets	
Checking/Savings	
National Bank of Arizona	41,430.97
Total Checking/Savings	41,430.97
Total Current Assets	41,430.97
Fixed Assets	
Office Furniture and Equipment	415.31
Total Fixed Assets	415.31
TOTAL ASSETS	**41,846.28**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	2,002.96
Total Other Current Liabilities	2,002.96
Total Current Liabilities	2,002.96
Total Liabilities	2,002.96
Equity	
Beginning Net Assets	45,200.51
Net Income	(5,357.19)
Total Equity	39,843.32
TOTAL LIABILITIES & EQUITY	**41,846.28**

Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
January through March 2012

	Jan - Mar 12	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Membership Dues	250.00	0.00	250.00
Tariff Income	26,309.50	29,750.00	(3,440.50)
Total Income	26,559.50	29,750.00	(3,190.50)
Expense			
Insurance	1,586.00	1,250.00	336.00
Office Expenses and Supplies	315.27	625.00	(309.73)
Payroll & Employee Benefits	24,299.65	24,250.00	49.65
Postage and Delivery	0.00	30.00	(30.00)
Printing and Reproduction	0.00	7.50	(7.50)
Professional Fees	5,182.52	3,000.00	2,182.52
Telephone & Internet	450.00	625.00	(175.00)
Travel & Entertainment	0.00	875.00	(875.00)
Total Expense	31,833.44	30,662.50	1,170.94
Net Ordinary Income	(5,273.94)	(912.50)	(4,361.44)
Other Income/Expense			
Other Expense			
Depreciation Expense	83.25	87.50	(4.25)
Total Other Expense	83.25	87.50	(4.25)
Net Other Income	(83.25)	(87.50)	4.25
Net Income	**(5,357.19)**	**(1,000.00)**	**(4,357.19)**